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FOR IMMEDIATE RELEASE

VALE INDUSTRIES LTD INTRODUCES NEW PARTNERSHIP

INDIAN HEAD, SK – June 2, 2020 – Vale Industries Ltd was formed in 2014 by brothers Chris and Grant Halford, who had both previously owned successful businesses on their own. The Halford's joint effort over the last six years has resulted in impressive growth of their business including a new state-of-the-art facility located on the TransCanada Highway at Indian Head, Saskatchewan. To further increase Vale's success, Chris and Grant Halford are pleased to announce their partnership with Kendra and Pieter Cruson. Both Kendra and Pieter have extensive experience in manufacturing for diverse markets.

Kendra Cruson brings over 25 years of experience in sales and marketing, process improvement and people leadership. Pieter Cruson brings over 25 years of leadership in large and small manufacturing companies.

Kendra and Pieter both grew up on mixed grain and livestock farms in the Balgonie area. They have long-term roots in the area and are excited to call the Indian Head area home. They look forward to being part of leading Vale Industries in its next phase of growth.

All four partners are committed to using their combined skills to continue Vale's strategic growth in the agriculture, aggregate and mining industries with a goal to expand into new markets and develop new products. Their shared Saskatchewan values and desire to build a strong business in Indian Head will result in stable jobs and exciting growth.

"The committed, productive and innovative staff at Vale have created impressive products and faithfully served dealers and customers for many years. These proven results are what attracted Kendra and I to this organization."

- Pieter Cruson, Incoming Company President

Vale Industries is committed to our:

Vision: To be world class manufacturer of quality steel products

Mission: Continuous improvement and strategic growth

Values: Employees, safety, quality, integrity and community

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For more information contact:

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